



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	31/3/2021	29/3/2021	Chng	%Chng
Spot	14690.7	14845.10	-154.4	-1.04%
Fut	14752.3	14913.55	-161.25	-1.08%
Open Int	11308875	11168100	140775	1.26%
Implication	SHORT BUILDUP			
BankNifty	31/3/2021	29/3/2021	Chng	%Chng
Spot	33303.9	33875.1	-571.2	-1.69%
Fut	33478.45	34046.8	-568.35	-1.67%
Open Int	2458500	2321550	136950	5.90%
Implication	SHORT BUILDUP			

## Nifty Technical View : 01-04-2021

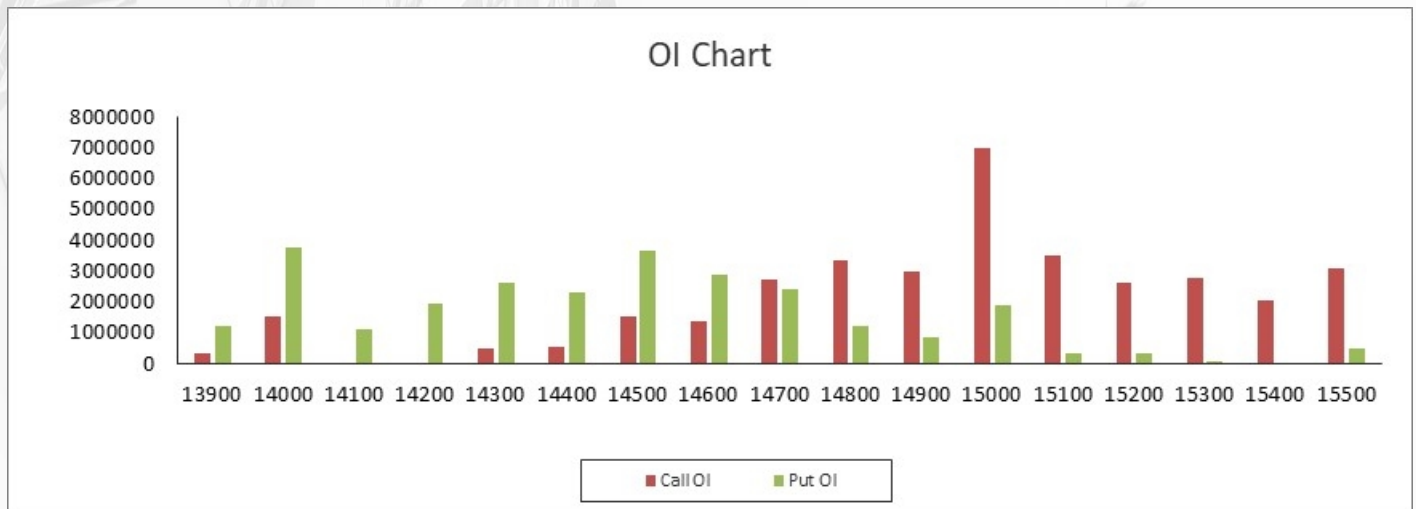
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14690.7	14581	14636	14725	14780	14868

Nifty opened with downward gap and selling pressure throughout the session led it to close near day's low. Nifty closed at 14691 with a loss of 154 points. On the daily chart Nifty has formed a bearish candle and remained restricted within previous session's High-Low range indicating absence of direction on either side. The chart pattern suggests that if Nifty breaks and sustains below 14700 level it would witness selling which would lead the index towards 14617-14500 levels. However if index crosses above 14815 level it would witness pullback rally which would take the index towards 14880-14950.

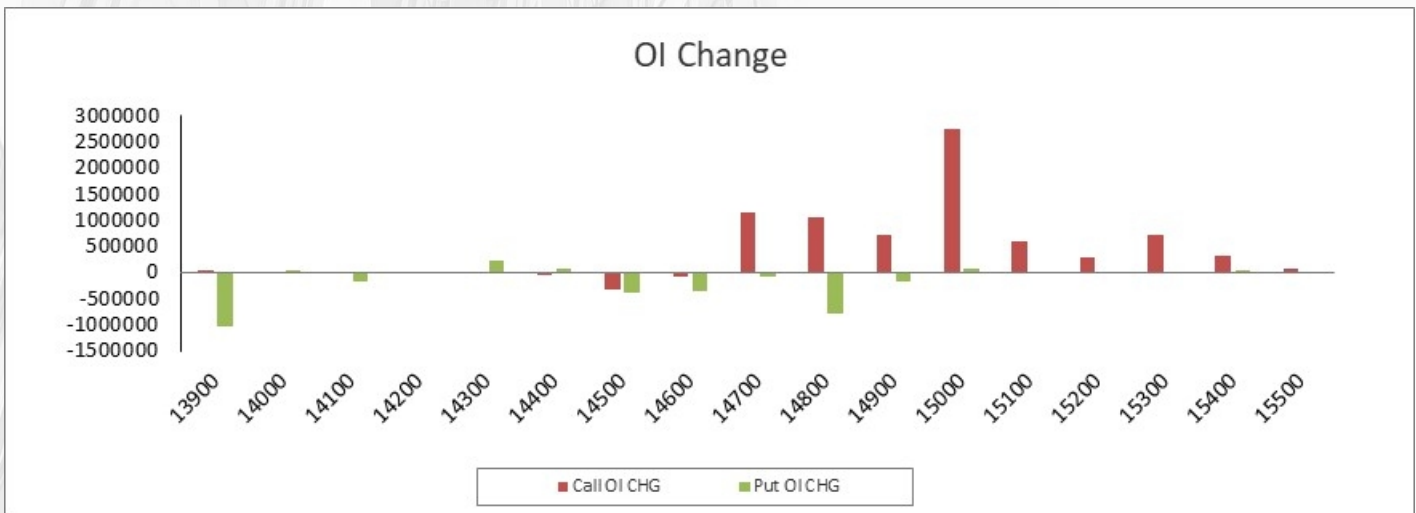


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 01-04-2021



## Nifty Open Interest Change : Weekly Expiry 01-04-2021



- India Volatility Index (VIX) changed by -0.40% and settled at 20.57.
- The Nifty Put Call Ratio (PCR) finally stood at 0.82 vs. 1.10 (27 March 2021) for 01 April 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15000 with 69.97 lacs followed by 15100 with 35.24 lacs and that for Put was at 14000 with 37.64 lacs followed by 14500 with 36.94 lacs.
- The highest OI Change for Call was at 15000 with 27.46 lacs Increased and that for Put was at 13900 with 10.51 lacs Decreased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15000 to 14500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
LALPATHLAB 29 Apr 2021	2702	3.08	769	17.94	2684	2741
IDEA 29 Apr 2021	9.35	0.54	8245	17.38	9	10
MPHASIS 29 Apr 2021	1795.1	0.55	1497	16.77	1781	1837
CUMMINSIND 29 Apr 2021	903	1.71	1611	11.95	900	917
NAVINFLUOR 29 Apr 2021	2770	1.51	961	10.46	2747	2833

## Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
IDFCFIRSTB 29 Apr 2021	55.1	-5.81	9833	27.6	56	58
PEL 29 Apr 2021	1758.55	-1.15	6664	19.06	1795	1833
HDFCBANK 29 Apr 2021	1499.65	-3.25	52421	14.49	1512	1537
POWERGRID 29 Apr 2021	217.25	-2.67	4891	12.75	219	221
HEROMOTOCO 29 Apr 2021	2934.35	-0.78	14664	12.39	2940	2960

## Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
GODREJPROP 29 Apr 2021	1406	4.11	2613	-4.32	1388	1438
APLLTD 29 Apr 2021	966	0.2	1378	-3.43	966	975
NAUKRI 29 Apr 2021	4300	2.19	5467	-3	4326	4383
BANKBARODA 29 Apr 2021	74.45	2.06	10393	-2.46	74	77
PFIZER 29 Apr 2021	4539.5	0.9	482	-2.23	4522	4569

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
MINDTREE 29 Apr 2021	2083	-2.25	2199	-8.79	2092	2125
APOLLOTYRE 29 Apr 2021	224.5	-0.04	1849	-1.65	226	228
VEDL 29 Apr 2021	229.35	-0.2	11368	-1.24	229	231
HAVELLS 29 Apr 2021	1057.65	-0.15	4869	-0.81	1062	1069
BEL 29 Apr 2021	126	-0.08	5440	-0.78	126	127

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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